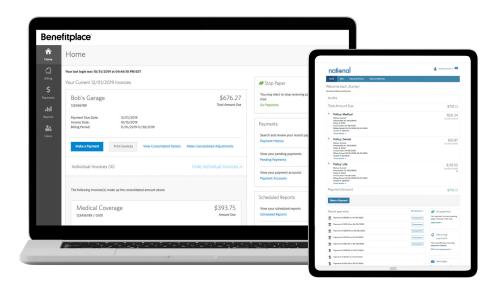
# **Benefitplace**

# Reduce complexity while meeting the expectations of the modern consumer.



Benefitplace™ Billing & Payment enables you to provide clear and consistent consolidated invoicing and payment across your commercial group and individual lines of business.

# **Reduce Group Billing Costs**

Automate adjustments and enable groups to submit payments online, in real-time.

\$4.94

estimated cost per member of paper-based bill distribution within a 31-day billing cycle.<sup>1</sup>

1. Source: Gartner Cost Cutting Within the Billing Process is Achievable for Health Insurers

# **Exceed Member Expectations**

Offer members the ability to easily view and pay their bills on time from a laptop or mobile device with their preferred payment method.

77%

of people use one or more types of mobile payments.<sup>2</sup>

2. Source: McKinsey 2019 Digital Payments Survey

#### **Consolidate Invoices**

Reduce the volume of call center inquiries with invoice consolidation that simplifies monthly invoice management and payment.

53%

of the dollars spent on payments were paid electronically.<sup>3</sup>

3. Federal Reserve Bank of Atlanta, "2018 Diary of Consumer Payment Choice"



Reduce costs, increase efficiency and delight customers with an automated billing and payment solution. With Benefitplace Billing & Payment, you can shift your billing process from a source of operational inefficiency to a customer retention strategy.



#### **Automate Billing Processes**

Minimize days outstanding, costs and inefficiencies that can be inherent with legacy billing systems. One-time and recurring payments can be made from any device. Data is synchronized with enrollment in real-time, automating adjustments to simplify payment processes for customers.



# **Simplify and Consolidate Invoices**

Present one consolidated invoice for medical, dental, life and any other benefits you provide. Data across multiple internal systems and lines of business can be combined into a single user experience, making it easier for clients to manage invoices and submit payments.



# **Support All Invoice Types**

Display summary and detailed invoices for all invoice types, including fully insured and self-insured groups, self-billed, and list billed groups and accommodate administrative fees. Configurable branding options enable you to reinforce your brand with a user interface and electronic invoices that is consistent with your brand style guide.



# **Easily Manage Payments and Adjustments**

Capture binder payments, provide options to schedule one time and recurring payments, and manage and approve adjustments. You can even accept consolidated payments that are separated and routed back to each product type's source system for clearing.



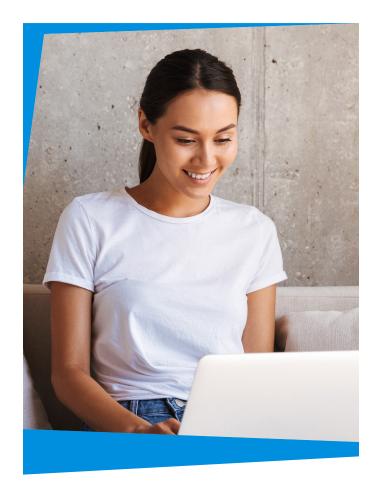
#### **Delight Members**

Meet consumers where they are and offer a modern, digital and contactless payment experience. Members can select from a variety of payment methods such as credit or debit cards, ACH, or checking and savings accounts. Payment method can be stored in a digital wallet, making it easy and convenient to pay bills online.



#### **Increase Visibility**

Track payment status online and monitor scheduled payments with sophisticated reporting tools. Integrated, actionable insights and practical tools help 17 million invoices worth \$70+ billion across our platform get paid every year quickly, accurately and securely.





Learn how Benefitplace Billing & Payment can help you optimize your invoice and payment process. Contact **sales@benefitfocus.com** to request a demo today.

